

## A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Ph.: +91-1482-249002, 249003, 249004  
Fax : +91-1482-249007  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

Noa, 12, 2020

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

e-filing: listing.bseindia.com  
email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
FAX NO.: 022-22723121  
22722039  
22722041  
22722061

**BSE SCRIP: 539300**

**Sub: Regulation 33 (3) of the Listing Agreement Submission of Unaudited Financial Result for the quarter and 6 Month ended 30.09.2020 along with Limited Review Report**

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone Unaudited financial result for the quarter and 6 Month ended 30.09.2020.

A copy of the statement of Standalone Unaudited Financial Result along with Limited Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

**For: A.K. SPINTEX LIMITED**

*Ashish Kumar Bagrecha*  
**Ashish Kumar Bagrecha**  
Company Secretary &  
Compliance Officer

Encl: a/a.



**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILIA- KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

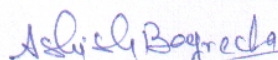
**Unaudited Financial Result for the Quarter and Half Year Ended 30TH SEPTEMBER 2020****(Rs. In Lakhs, except EPS)**

Particulars	Quarter Ended			Half Year	Financial Year
				Ended	Ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	1089.25	1508.14	310.41	1399.66	6358.20
II. Other Income	3.18	2.46	5.89	9.07	16.89
<b>III. Total Revenue (I + II)</b>	<b>1092.43</b>	<b>1510.60</b>	<b>316.30</b>	<b>1408.73</b>	<b>6375.09</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	289.83	409.80	82.27	372.10	1519.97
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-77.24	-106.78	-140.04	-217.28	-57.31
d. Manufacturing expenses	478.05	626.08	168.98	647.03	2580.95
e. Employee benefit expense	196.64	340.98	125.87	322.51	1387.12
f. Financial costs	28.22	25.14	21.64	49.86	100.82
g. Depreciation and amortization expense	92.95	78.78	70.49	163.44	371.79
h. Other expenses	60.83	60.45	27.24	88.07	213.76
<b>(IV) Total Expenses</b>	<b>1069.27</b>	<b>1434.45</b>	<b>356.45</b>	<b>1425.72</b>	<b>6117.09</b>
V. Profit before exceptional and extraordinary items and tax	23.15	76.15	-40.15	-17.00	258.00
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	23.15	76.15	-40.15	-17.00	258.00
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>23.15</b>	<b>76.15</b>	<b>-40.15</b>	<b>-17.00</b>	<b>258.00</b>
X. Tax expense:					
(1) Current tax	0.00	10.60	0.00	0.00	41.81
(2) Deferred tax (VII-VIII)	0.00	0.00	0.00	0.00	25.60
XI. Profit(Loss) from the period from continuing operations	23.15	65.55	-40.15	-17.00	190.59
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>23.15</b>	<b>65.55</b>	<b>-40.15</b>	<b>-17.00</b>	<b>190.59</b>
XVII. Earning per equity share:					
(1) Basic	0.46	1.30	-0.80	-0.34	3.79
(2) Diluted	0.46	1.30	-0.80	-0.34	3.79

**Notes:**

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 12.11.2020
- The Auditors of the company have carried out limited review of the Unaudited Financial Result for the quarter ended September, 30, 2020
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates inter-alia recoverability of receivables, assessment for impairment of inventory based on the information available to date, both internal and external, while preparing the financial result for the quarter and half year ended 30th September, 2020
- The Unaudited Standalone Financial result for the quarter and half year ended 30th September, 2020 are available on company's website www.akspintex.com in Financial result Tab and on stock exchange website www.bseindia.com
- Deferred Tax Liability/ Assets is recognized at the year end.
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

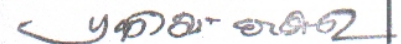
For: A.K. SPINTEX LIMITED



(A.K. Bagrecha)

Company Secretary

M.No. A34182



(Prakash Chand Chhabra)

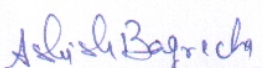
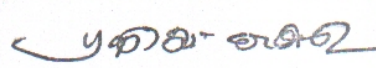
Managing Director

DIN: 00155631

Place: Bhilwara

Date: 12th November, 2020



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2020				(Rs. In Lacs)	
PARTICULAR				AS AT	AS AT
				30.09.2020	31.03.2020
				Unadited	Audited
<b>ASSETS</b>					
<b>1) Non- Current Assets</b>					
(a) Property Plant and equipment				1894.46	2051.72
(b) Capital work in Progress				92.35	0.00
(c) Other Intangible Assets				0	0
(d) Financial Assets					
(i) Investment				0.03	0.03
(ii) Loans, Non-Current				0	0
(iii) Other financial assets				62.06	62.06
(e) Other Non-Current Assets				0.96	0.96
<b>Total Non- Current Assets</b>				<b>2049.86</b>	<b>2114.77</b>
<b>2) Current Assets</b>					
(a) Inventories				824.90	567.45
(b) Financial Assets					
(i) Investment				0	0
(ii) Trade Receivables				1246.79	1469.46
(iii) Cash and Cash Equivalents				2.99	3.03
(iv) Loans-Current				0	0
(c) Other Financial Assets				0.79	1.29
(d) Other- Current Assets				227.45	315.25
<b>Total Current Assets</b>				<b>2302.92</b>	<b>2356.48</b>
<b>TOTAL ASSETS</b>				<b>4352.78</b>	<b>4471.25</b>
<b>EQUITY AND LIABILITIES</b>					
<b>1) Equity</b>					
(a) Equity Share Capital				503.18	503.18
(b) Other Equity				1573.41	1590.40
<b>Total Equity</b>				<b>2076.58</b>	<b>2093.58</b>
<b>2) Non-current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings				397.23	453.58
(ii) Other Financial Liabilities				0	0
(b) Provisions					
(i) Deferred Tax Liabilities (Net)				191.68	191.68
(ii) Other Non-Current Liabilities					
<b>Total Non-Current Liabilities</b>				<b>588.91</b>	<b>645.26</b>
<b>2) Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings				552.99	447.33
(ii) Trade Payables				816.29	943.89
(b) Other Financial Liabilities				151.22	149.61
(c) Other Current Liabilities				111.53	131.25
(d) Provision				55.26	60.33
<b>Total Current Liabilities</b>				<b>1687.29</b>	<b>1732.41</b>
<b>Total Liabilities</b>				<b>2276.19</b>	<b>2377.67</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>				<b>4352.78</b>	<b>4471.25</b>
For: A.K. SPINTEX LIMITED					
 (A.K. Bagrecha) Company Secretary				 (Prakash Chand Chhabra) Managing Director	
Place: Bhilwara Date: 30th September, 2020				M.No. A34182 DIN: 00155631	

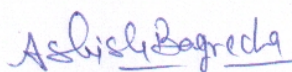


Cash Flow for the Quarter and Half Year Ended 30TH SEPTEMBER 2020

	2020-21	(Amount in Rs. `) 2019-20
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	(16,99,536.18)	173,24,716.26
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-	(6,92,078.93)
Sundry assets w/off	-	47,844.00
Depreciation / Amortisation and Depletion Expense	163,44,151.83	371,79,111.32
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(9,06,769.00)	(9,35,431.00)
Finance costs	49,85,787.40	100,81,615.11
Operating Profit before Working Capital Changes	187,23,634.05	630,05,776.75
Adjusted for:		
Trade and Other Receivables	-	-
Inventories	-	-
Other Current assets	-	(14,14,650.00)
Other Financial assets	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Other Current Liabilities & Provisions	-	-
Cash Generated from Operations	187,23,634.05	615,91,126.75
Taxes Paid (Net)	-	(27,65,990.00)
Net Cash flow from Operating Activities	187,23,634.05	588,25,136.75
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(221,03,406.00)	(221,03,406.00)
Proceeds from disposal of tangible and intangible assets	46,63,202.00	46,63,202.00
Increase in Non-Current Assets	-	-
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	9,06,769.00	9,35,431.00
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	(165,33,435.00)	(165,04,773.00)
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	-	-
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	-	-
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(49,85,787.40)	(100,81,615.11)
Net Cash flow from/(Used in) Financing Activities	(49,85,787.40)	(100,81,615.11)
Net (Decrease) in Cash and Cash Equivalents	(27,95,588.35)	322,38,748.64
Opening Balance of Cash and Cash Equivalents	3,02,728.27	2,68,095.82
Closing Balance of Cash and Cash Equivalents	2,98,794.77	3,02,728.27

For: A.K. SPINTEX LIMITED

Place: Bhilwara  
Date: 30th September, 2020

  
(A.K. Bagrecha)  
Company Secretary  
M.No. A34182

  
(Prakash Chand Chhabra)  
Managing Director  
DIN: 00155631

# RHDA & ASSOCIATES

Chartered Accountants

3-E-22, R. C. Vyas Colony,

Bhilwara - 311001 (Raj.)

Email.id : [agalseth@gmail.com](mailto:agalseth@gmail.com) Mobile No. 9351446962

To the Board of Directors of  
A.K. SPINTEX LIMITED  
14 K.M. STONE, CHITTOR ROAD  
BILIYA-KALAN, BHILWARA-311001  
(RAJASTHAN)

We have reviewed the accompanying Statement of Unaudited financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter and Six month ended **30<sup>th</sup> September 2020**. Attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (The Listing Regulation), 2015

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

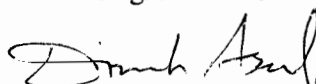
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily of inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For :RHDA & Associates

Chartered Accountants.

Firm Reg. No.014438C

  
(Dinesh Agal)

Partner

M. No. 417439

Place: Bhilwara

Dated: 12/11/2020

UDIN: 20417439 AAAA B 119826

